

SALON GOLD – HELPING YOU TO ASSESS YOUR SUMS INSURED

At Salon Gold we understand that it is sometimes difficult to know exactly what to insure under each section of your policy so we have put together a simple guide to assist you.

Buildings

If you are responsible for the insurance of your salon building, you will need to insure for the full rebuild cost of your salon. The buildings sum insured should include a number of extras which are detailed below. If you are in any doubt as to the rebuild cost of your salon, you should seek a professional valuation.

In all cases:

Building	£
Architects' and Surveyors' fees	£
Shoring up and removal of debris	£

Include the following where you own the building:

Shop fronts, blinds and fitments (including signs)	£
Internal decorations to ceilings, walls etc	£
Landlord's fixtures and fittings	£

Total Buildings sum insured £

Tenants' Improvements

Where you are a tenant, you will be responsible for any improvements you have made to the salon which belong to you or you are responsible for as tenant and not as owner of the premises. Any sums insured should be for the full new replacement cost.

Internal decorations to ceilings, walls etc	£
Shop fronts, blinds and fitments (including signs)	£
Flooring	£
Suspended ceilings	£
Your own and your landlord's fixtures and fittings	£

Total Tenants' Improvements sum insured £

Stock in Trade

This section covers any stock you are using or holding for sale at the salon. Any sums insured should be for the full new replacement cost (wholesale, not retail).

Stock in trade for salon use (shampoos, colours etc)	£
Stock in trade held for retail purposes	£
Stock of costume jewellery for retail purposes	£
Stock of electrical items for retail purposes	£
Any other items held for sale e.g. gifts	£

Total Stock sum insured £

All Other Contents

This item covers all other contents of your salon which are not more specifically insured by the Stock or Tenants' Improvements items. All sums insured should represent the full new replacement cost and examples of what should be included are as follows (this will vary from salon to salon).

Trade furniture (sofas, chairs, backwashes etc)	£
Office furniture (desks, chairs, cabinets etc)	£
Equipment (hairdryers, clippers, steamers, towels etc)	£
Utensils	£
Employees' and customers' personal effects	£
Documents, record cards, business books	£
Computers	£
Laptops	£
Computerised till/booking system	£
All other contents	£

Total Contents sum insured £

PLEASE BE AWARE THAT THIS CHECKLIST IS INTENDED AS A GUIDE ONLY AND IS NOT EXHAUSTIVE. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT HENRY SEYMOUR & CO.